

FEDERAL MILK ORDER CLASS AND COMPONENT PRICES, FEBRUARY

Component Price Information: Under the Federal milk order pricing system, the butterfat price for February 2005 is \$1.7754 per pound. Thus, the Class II butterfat price is \$1.7824. The protein and other solids prices for February are \$2.6613 and \$0.0915 per pound, respectively. These component prices set the Class III skim milk price at \$8.79 per cwt. The February Class IV skim milk price is \$6.76 which is derived from the nonfat solids price of \$0.7514 per pound. **Product Price Averages:** The product price averages for February are; butter \$1.5945, nonfat dry milk \$0.8990, cheese \$1.5711, and dry whey \$0.2478.

FEDERAL MILK ORDER MINIMUM CLASS PRICES FOR MILK OF 3.5 PERCENT BUTTERFAT 1/ 2/						
FEDERAL MILK ORDER MARKETING AREAS 3/	ORDER NUMBER	FEBRUARY 2005				MARCH 2005
		CLASS I	CLASS II	CLASS III	CLASS IV	CLASS I
		DOLLARS PER 100 POUNDS				
Northeast (Boston) 4/	001	17.04	13.36	14.70	12.74	18.68
Appalachian (Charlotte) 5/	005	16.89	13.36	14.70	12.74	18.53
Southeast (Atlanta) 6/	007	16.89	13.36	14.70	12.74	18.53
Florida (Tampa) 7/	006	17.79	13.36	14.70	12.74	19.43
Mideast (Cleveland) 8/	033	15.79	13.36	14.70	12.74	17.43
Upper Midwest (Chicago) 9/	030	15.59	13.36	14.70	12.74	17.23
Central (Kansas City) 10/	032	15.79	13.36	14.70	12.74	17.43
Southwest (Dallas) 11/	126	16.79	13.36	14.70	12.74	18.43
Arizona-Las Vegas (Phoenix) 12/	131	16.14	13.36	14.70	12.74	17.78
Pacific Northwest (Seattle) 13/	124	15.69	13.36	14.70	12.74	17.33
All-Market Average	---	16.44	13.36	14.70	12.74	18.08

1/ To convert the Class I price per 100 pounds to the Class I price per gallon, divide 11.63--the approximate number of gallons in 100 pounds of milk.

2/ Note: The mandatory \$0.20 per cwt. processor assessment under the Fluid Milk Promotion Order is not included in the Class I prices shown on this table.

3/ Names in parentheses are the major city in the principal pricing point of the market.

4/ Class I prices at other cities are: New York City, minus \$0.10; Philadelphia, minus \$0.20; Baltimore, minus \$0.25; and Washington, DC, minus \$0.25.

5/ Class I prices at other cities are: Knoxville, minus \$0.30 and Louisville, minus \$0.90.

6/ Class I prices at other cities are: New Orleans; plus \$0.50; Memphis, minus \$0.30; Nashville, minus \$0.50; and Springfield, Mo., minus \$0.90.

7/ Class I prices at other cities are: Orlando, same; Miami, plus \$0.30; and Jacksonville, minus \$0.30.

8/ Class I prices at other cities are: Indianapolis, same; Cincinnati, plus \$0.20; Pittsburgh, plus \$0.10; and Detroit, minus \$0.20.

9/ Class I prices at other cities are: Milwaukee, minus \$0.05; and Minneapolis, minus \$0.10.

10/ Class I prices at other cities are: Des Moines, minus \$0.20; Omaha, minus \$0.15; Oklahoma City, plus \$0.60; St. Louis, same; and Denver, plus \$0.55.

11/ Class I prices at other cities are: Houston, plus \$0.60; San Antonio, plus \$0.45; Albuquerque, minus \$0.65; and El Paso, minus \$0.75.

12/ Class I price at Las Vegas is minus \$0.35.

13/ Class I prices at other cities are: Portland, same; and Spokane, same.